

MIDWEST ISO UPDATE/DISCUSSION

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CHANGES OVER 3 YEARS

<u>DESCRIPTION</u>	<u>2006</u>	<u>2009</u>
Main Driver	FERC	Stakeholders
Major Issue	Operational	Policy
Confidence	Low	High
Market Stability	Not Stable	Stable
Value	Unknown	Acceptance

SURPRISES

- Lack of Customer Focus
- Technology
- Pace of Business
- Employee Talent
- Workload
- Turnover of State Commissioners
- More Value than Expected
- Stakeholder Process
 - Time requirements
 - Balancing the needs

FUTURE CHALLENGES

- Policy Issues (RPS and Carbon)
- Wind Integration
- Transmission Infrastructure Development
 - Planning
 - Cost Allocation/Recovery

KEYS TO SUCCESS

- Independence
- Customer/Stakeholder Focus
- Operational Excellence
- Collaboration

QUESTIONS?